

AUCTION SEASON 2026 - DISCLOSURE

Managing Agent Name: Cincinnati Global Underwriting Agency Ltd.

Subject: 2027 Business Plan and Activity Update

Syndicate(s) Affected: 0318

Cincinnati Global Underwriting Agency Ltd. (CGU) has received Lloyd's approval for Syndicate 0318's 2027 Business Plan and accompanying Capital Submission.

The plan reflects the continuing growth and diversification of the Syndicate's portfolio taking account current and forecast market conditions.

The Syndicate expects continued growth in its Marine portfolio, comprising Marine Cargo, Marine Hull and Marine Liability classes of business. Planned gross premium income for the 2027 year of account is £48m, inclusive of brokerage and prior to reinsurance costs.

The plan includes the International Casualty Treaty Reinsurance class of business, which was onboarded during the second half of 2026 and is expected to generate planned premium income of approximately £7.5m for the 2027 year of account.

The CGU Board experienced a number of changes in Directorships during 2026 as part of a planned succession process to support the continued growth and success of the business.

CGU will not apply for a pre-emption of the Syndicate's capacity from the existing £375m, as sufficient headroom is available to achieve business plan expectations.

Cincinnati Global Underwriting Ltd is part of Cincinnati Financial Corporation and approximately 92.8% of Syndicate 318's stamp capacity is provided by the Group's corporate member, Cincinnati Global Dedicated No 2 Limited (CGD2).

At the time of this disclosure, it is not the intention of CGU to be active in this season's auction process.

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